

30078 新竹市科學工業園區力行三路 7號 7, Li-Hsin 3rd Rd., Hsinchu Science Park, Hsinchu, 30078, Taiwan, R.O.C. Tel: +886-3-578-0011 Fax:+886-3-578-1255 Website: <u>www.nsp.com</u>

Press Release July 4th, 2014

NSP Revenue for June Reached NT\$2,208 million Accumulated shipment from January to June set a record high of over 1GW

Neo Solar Power Corporation (3576 TT) ("NSP", or "the Company"), a world-class leading producer of high quality solar cells in Hsinchu, Taiwan, today announced that June revenue reached NT\$ 2,208 million, with a MoM growth rate of -15.82% and a YoY growth rate of 13.88%. The revenue for Q2 still grows at 1.51% as compared with Q1. Year-to-Date cumulative revenues reached NT\$ 14,664 million as of June 2014, a +119.91% jump in YoY terms as compared with NT\$6,668 million last year. Besides, NSP accumulated shipment from January to June set a record high for Taiwan solar industry of over 1GW.

Given less working days in June and preliminary ruling result of United States Anti-Dumping duty against Taiwan has not been released yet, June revenues decreased as a result of slow orders from customers. Look into the future, market demand is expected to gain momentum once the preliminary ruling result of Anti-Dumping duty is released on July 24th. NSP will continue devoting to Research & Development to roll out more new high-efficiency products, and maintain the company's long-term leadership in technology.

NSP Consolidated Revenue Report (Unit : NT Million)							
June 2014	May 2014	MoM (%)	June 2013	YoY (%)	Accumulated Revenue 2014	Accumulated Revenue 2013	YoY (%)
2,208	2,624	-15.82%	1,939	13.88%	14,664	6,668	119.91%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005, Neo Solar Power Corporation is a leading manufacturer in producing high performance and high quality PV cells and modules. With core competences in quality, technology, customer service, NSP became the world's largest merchant cell manufacturer by shipment in 2013. Endeavored to make solar energy a competitive energy source, NSP is continuously optimizing production processes and exercising strict quality control in solar products. For more information, please visit the company's website at www.nsp.com

For further information, please contact: Ms. Shirley Chen Investor Relations Dept. Phone: +886-3-578-0011 ext. 20626 Email: <u>shirley.chen@nsp.com</u>