

Press Release
Jul 10th, 2017

NSP Announced 2017 June Revenue of NT\$ 905 million with MoM growth of 9.22%

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced June 2017 revenue of NT\$ 905 million, representing an MoM growth of 9.22% and also a new high for this year.

The growth of NSP's June revenue was mainly due to increasing demand from Europe, the United States, Japan and China. Besides, Suniva's Section 201 petition to USITC has led to some rush orders as well. In short-term, NSP remained optimistic but cautious. Year-to-Date cumulative revenues reached NT\$ 4,382 million as of June 30th, 2017, a 57.90% decrease in YoY terms as opposed to 10,408 million of year 2016.

NSP will continue devoting to R&D of high efficiency solar cell and module to maintain the technology leadership in the industry. NSP has also completed the new installation of 200 MW high efficiency solar module production lines earlier in June, starting to offer solar modules with 10% to 20% higher power generation than conventional ones and providing best solutions for harsh environments, such as anti-typhoon, salt pan, and reservoir applications. In addition to above, NSP Group is aggressively developing solar system project business and the overall transformation benefit is expected to be emerged soon.

NSP Consolidated Revenue Report (Unit : NT Million)							
June 2017	May 2017	MoM	June 2016	YoY	Accumulated Revenue 2017	Accumulated Revenue 2016	YoY
905	829	9.22%	1,257	-27.94%	4,382	10,408	-57.90%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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